

Dap Cau Sheet Glass Joint-Stock
Company

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. *26* /KDC-TCKT

Bac Ninh, date *29* month *10* 2025

Re: *Explanation of financial
statements for the Quarter 3 of 2025*

Dear: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Dap Cau Sheet Glass Joint-Stock Company
2. Stock code: DSG
3. Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province
4. Tel: 022223.821.369 Fax: 022223.821.507
5. Content of information disclosed:
 - 5.1. The company's 3rd Quarter 2025 financial report, including the separate financial report and the consolidated financial report.
 - Each report includes: Balance sheet, Income statement, Cash flow statement and Notes to the financial statements.
 - 5.2. Explanation contents:
 - 5.2.1 *Profit after tax in the period on the separate and consolidated financial statements was a loss due to:*
 - During the period, the parent company suffered a loss due to having to fully depreciate fixed assets that are currently suspended from production, including buildings, machinery and equipment of the 120-ton/day rolled glass line and the 80-ton/day rolled glass line, amounting to 1.032 billion VND.
 - The subsidiary, Viglacera Glazing One Member Limited Liability Company, suffered a loss in after-tax profit during the period due to the impact of the declining consumer market, so it has not yet fully utilized the capacity of the energy-saving glass processing factory, and its revenue is low and does not meet the plan.
 - 5.2.2 *The profit after tax index in the period of 2025 on the separate and consolidated financial statements changes by more than 10% compared to the same period in 2024, due to the following main reasons:*
 - In the 3rd quarter of 2025, Kinh Dap Cau Joint Stock Company recorded depreciation expenses of VND 0.344 billion, while in the same period of 2024, the company recorded depreciation expenses of VND 1.2 billion. In the first 9 months of 2025, Dap Cau Glass Joint Stock Company recorded depreciation expenses of fixed assets amounting to VND 1.032 billion, while in the same period of 2024, the company recorded depreciation expenses of VND 3.601 billion. Therefore, Kinh Dap Cau Joint Stock Company in the 3rd quarter of 2025 reduced its loss compared to the same period of 2024.
 - In the 3rd quarter of 2025, the subsidiary, Viglacera Glass Installation LLC, reduced losses compared to the same period in 2024 because during the period, Viglacera Glass Installation LLC reduced costs and interest expenses due to a decrease in outstanding loans, while taking advantage of renting out unused factories to increase revenue and profits for the company.



- Provisions for investment in subsidiaries of the parent company in the period of 2025 decreased compared to the same period of 2024, so the company's profit result in the period of 2025 decreased compared to the same period of 2024.

By this document, Dap Cau Sheet Glass Joint-Stock Company would like to explain the reasons for the above contents so that the State Securities Commission, Hanoi Stock Exchange and investors can know.

Sincerely thank you.

Dap Cau Sheet Glass Joint-Stock Company

Recipient:

- As Dear;

- Save: Office, Finance and Accounting
Department



TỔNG GIÁM ĐỐC

Trần Hưng Phong

